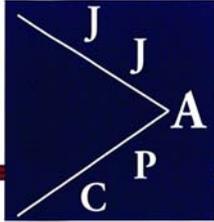


TOWN OF WOODSIDE
GANN APPROPRIATIONS LIMIT SCHEDULE
FOR THE YEAR ENDED
JUNE 30, 2019

**Town of Woodside
Gann Appropriations Limit Schedule
For the year ended June 30, 2019**

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JJACPA, Inc.

A Professional Accounting Services Corp.

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Town Council
Town of Woodside
Woodside, California

We have applied the procedures enumerated below to the accompanying Appropriations Limit Schedule of the Town of Woodside (the "Town") for the fiscal year ended June 30, 2019. These procedures, which were agreed to by the Town and the League of California Cities (as presented in the publication entitled *Agreed-upon Procedures Applied to the Appropriations Limitation Prescribed by Article XIII-B of the California Constitution*), were performed solely to assist the Town in meeting the requirements of Section 1.5 of Article XIII-B of the California Constitution. The Town's management is responsible for the Appropriations Limit Schedule. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets used by the Town to calculate its Appropriations Limit for the fiscal year ended June 30, 2019 and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by Resolution of the Town Council. We also compared the population and inflation options in the aforementioned worksheets to those that were selected by a recorded vote of the Town Council.

Finding: No exceptions were noted as a result of our procedures.

2. For the accompanying Appropriations Limit Schedule, we added line A, last year's limit, to line E, total adjustments and compared the resulting amount to line F, this year's limit.

Finding: No exceptions were noted as a result of our procedures.

3. We compared the current year information presented in the accompanying Appropriations Limit Schedule to the other worksheets described in No. 1 above.

Finding: No exceptions were noted as a result of our procedures.

4. We compared the prior year appropriations limit, presented in the accompanying Appropriations Limit Schedule, to the prior year appropriations limit adopted by the Town Council for the prior year.

Finding: No exceptions were noted as a result of our procedures.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the accompanying Appropriations Limit Schedule. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriation limit for the base year, as defined by Article XIII-B of the California Constitution.

This report is intended solely for the information and use of the Town Council and management of the Town and is not intended to be and should not be used by anyone other than these specified parties.

June 20, 2019

JJACPA, Inc.

**JJACPA, Inc.
Dublin, CA**

Town of Woodside

Gann Appropriations Limit Schedule

For the year ended June 30, 2019

	<u>Amount</u>	<u>Source</u>
A. Appropriations limit for the year ended June 30, 2018	\$4,761,991	Prior year schedule
B. Calculation Factors:		
1. Population Increase %	1.0054	State Department of Finance
2. Inflation %	1.0367	State Department of Finance
3. Total adjustment factor	<u>1.0423</u>	B1 * B2
C. Annual Adjustment Increase	201,432	[(B3-1)A]
D. Other Adjustments		
Lost responsibility (-)	N/A	
Assumed responsibility (+)	N/A	
E. Total Adjustments	<u>201,432</u>	(C+D)
F. Appropriations limit for the year ended June 30, 2019	<u><u>\$4,963,423</u></u>	(A+E)