

**Town of Woodside
Measure W Funds**

**Report on Compliance with the
*Agreement for Distribution of San Mateo County
Measure W Funds for
Local Transportation Purposes in Accordance
with the San Mateo County Congestion Relief Plan***

For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTION

Honorable Town Council
Town of Woodside, California

We have examined management's assertion, included in accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in Accordance with the San Mateo County Congestion Relief Plan (the Agreement)* between the Town of Woodside and the San Mateo County Transportation Authority dated September 24, 2019, that the Town complied with the requirements of the Agreement during the year ended June 30, 2020. Management is responsible for the Town's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Town's compliance based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide legal determination of the Town's compliance with specified requirements.

In our opinion, the Town complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2020.

This report is intended solely for the information and use of management, San Mateo County Transportation Authority and the Town Council, and is not intended to be and should not be used by anyone other than those specified parties; however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

Maze & Associates

Pleasant Hill, California
December 1, 2020

Town of Woodside, California

Balance Sheet - Measure W Fund

June 30, 2020



ASSETS

Cash and investments	\$	814
Total assets	<u>\$</u>	<u>814</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$	-
Total liabilities	<u> </u>	<u>-</u>

Fund balances:

Restricted		814
Total fund balances	<u> </u>	<u>814</u>
Total liabilities and fund balances	<u>\$</u>	<u>814</u>

Town of Woodside, California
Schedule of Changes in Fund Balance - Measure W Fund
June 30, 2020

REVENUES

Measure W	\$ 128,963
Interest income	814
Total revenues	<u>129,777</u>

OTHER FINANCING SOURCES(USES)

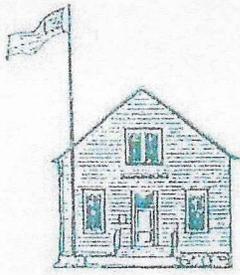
Transfer (out) to General fund for transportation capital projects	<u>(128,963)</u>
Total other financing sources (uses)	<u>(128,963)</u>

Net change in fund balances 814

FUND BALANCES:

Beginning of year	-
End of year	<u>\$ 814</u>

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The Town of
Woodside

December 1, 2020

San Mateo County Transportation Authority
120 San Carlos Avenue
San Carlos, California 94070

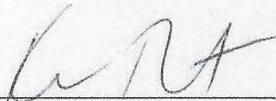
Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in accordance with the San Mateo County Congestion Relief Plan*

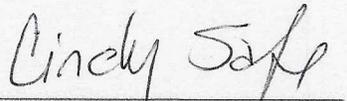
The Town of Woodside is responsible for complying with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in Accordance with the San Mateo County Congestion Relief Plan* (the Agreement) between the Town and the San Mateo County Transportation Authority entered into on September 24, 2019. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by *Measure W – San Mateo County Transportation Expenditure Plan* (the Measure), the Town agrees that funds shall not be used to replace funds previously provided for public transportation investments, and that Town will limit the use of funds provided pursuant to this Agreement to invest in major arterial and local roadway improvements in key congested areas throughout the County, focusing on improving safety, reducing congestion, and supporting all modes of travel on the County's roadway system.

P.O. Box 620005
2955 Woodside Road
Woodside CA 94062

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2020:

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the Town's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Schedule of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2020, are in compliance with the Agreement.


Town Manager


Administrative Services Manager

650-851-6790

Fax: 650-851-2195

townhall@woodsidetown.org

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