

**Town of Woodside  
Measure A Fund**

**Report on Compliance with the  
*Agreement for Distribution of San Mateo County  
Measure A Funds for Local Transportation Purposes***

**For the Year Ended June 30, 2021**

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## INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTION

Honorable Town Council  
Town of Woodside, California

We have examined management's assertion, included in accompanying Management's Report on Compliance with the Agreement for Distribution of San Mateo County Measure A Fund for Local Transportation Purposes (the Agreement) between the Town and the San Mateo County Transportation Authority dated August 22, 1989, that the Town of Woodside (Town) complied with the requirements of the Agreement during the year ended June 30, 2021. Management is responsible for that assertion. Our responsibility is to express an opinion on management's assertion about the Town's compliance based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion that the Town complied with the requirements of the Agreement is fairly stated, in all material respects. The nature, timing and extent of procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide legal determination of the Town's compliance with specified requirements.

In our opinion, management's assertion that the Town complied with the requirements of the Agreement for the year ended June 30, 2021 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Town Council and is not intended to be and should not be used by anyone other than those specified parties; however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Maze & Associates*

Pleasant Hill, California  
October 4, 2021

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# Town of Woodside, California

## Balance Sheet - Measure A Fund

June 30, 2021

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### ASSETS

Cash and investments	\$	618,608
Receivables:		
Interest		309
Intergovernmental		24,557
<b>Total assets</b>	<b>\$</b>	<b>643,474</b>

### LIABILITIES AND FUND BALANCES

#### Liabilities:

Accounts payable	\$	486
<b>Total liabilities</b>		<b>486</b>

#### Fund balances:

Restricted		642,988
<b>Total fund balances</b>		<b>642,988</b>

<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>643,474</b>
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# Town of Woodside, California

## Schedule of Changes in Fund Balance - Measure A Fund

June 30, 2021

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### REVENUES

Measure A	\$ 303,605
Interest income	2,310
<b>Total revenues</b>	<u>305,915</u>

### EXPENDITURES

Current:

Town-wide road rehabilitation project	205,804
<b>Total expenditures</b>	<u>205,804</u>

**REVENUES OVER (UNDER) EXPENDITURES** 100,111

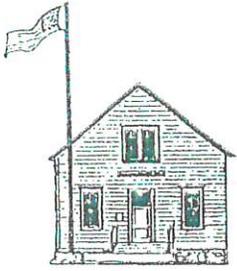
### OTHER FINANCING SOURCES(USES)

Contribution from General Fund	425,000
Transfer (out) to General Fund for overhead cost	(173,000)
Transfer (out) to General fund for transportation capital projects	(382,090)
<b>Total other financing sources (uses)</b>	<u>(130,090)</u>

**Net change in fund balances** (29,979)

### FUND BALANCES:

Beginning of year	<u>672,967</u>
End of year	<u>\$ 642,988</u>



The Town of  
Woodside

October 4, 2021

San Mateo County Transportation Authority  
120 San Carlos Avenue  
San Carlos, California 94070

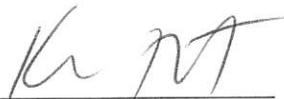
Management's Report on Compliance with the Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purpose

The Town of Woodside is responsible for complying with the Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes (the Agreement) between the Town and the San Mateo County Transportation Authority entered into on August 22, 1989. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by Measure A – San Mateo County Transportation Expenditure Plan (the Measure), the Town, agrees that funds, “shall not be used to replace funds previously provided by property tax or other local revenues for public transportation purposes, and that Town will limit the use of Funds Provided Pursuant to this Agreement to the improvement and maintenance of local transportation, including streets and road improvements.”

P.O. Box 620005  
2955 Woodside Road  
Woodside CA 94062

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2021:

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the Town's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2021, are in compliance with the Agreement.

  
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Town Manager

  
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Administrative Services Manager

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