

**Town of Woodside  
Measure W Funds**

**Report on Compliance with the  
*Agreement for Distribution of San Mateo County  
Measure W Funds for  
Local Transportation Purposes in Accordance  
with the San Mateo County Congestion Relief Plan***

**For the Year Ended June 30, 2021**

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## INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTION

Honorable Town Council  
Town of Woodside, California

We have examined management's assertion, included in accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in Accordance with the San Mateo County Congestion Relief Plan (the Agreement)* between the Town of Woodside and the San Mateo County Transportation Authority dated September 24, 2019, that the Town complied with the requirements of the Agreement during the year ended June 30, 2021. Management is responsible for that assertion. Our responsibility is to express an opinion on management's assertion about the City's compliance based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion that the Town complied with the requirements of the Agreement is fairly stated, in all material respects. The nature, timing and extent of procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide legal determination of the Town's compliance with specified requirements.

In our opinion, management's assertion that the Town complied with the requirements of the Agreement for the year ended June 30, 2021 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the Town Council and is not intended to be and should not be used by anyone other than those specified parties; however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in black ink that reads 'Maze & Associates' in a cursive, flowing script.

Pleasant Hill, California  
October 4, 2021

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# Town of Woodside, California

## Balance Sheet - Measure W Fund

June 30, 2021



### ASSETS

Cash and investments	\$	2,100
Receivables:		
Interest		58
Intergovernmental		14,310
<b>Total assets</b>	\$	<u>16,468</u>

### FUND BALANCES

Restricted	\$	16,468
<b>Total fund balances</b>	\$	<u>16,468</u>

# Town of Woodside, California

## Schedule of Changes in Fund Balance - Measure W Fund

June 30, 2021

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### REVENUES

Measure W	\$ 133,488
Interest income	166
<b>Total revenues</b>	<u>133,654</u>

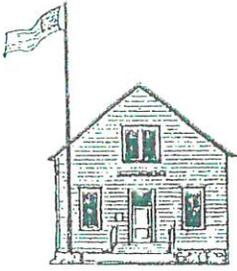
### OTHER FINANCING SOURCES(USES)

Transfer (out) to General fund for transportation capital projects	<u>(118,000)</u>
<b>Total other financing sources (uses)</b>	<u>(118,000)</u>

**Net change in fund balances** 15,654

### FUND BALANCES:

Beginning of year	<u>814</u>
End of year	<u>\$ 16,468</u>



The Town of  
Woodside

October 4, 2021

San Mateo County Transportation Authority  
120 San Carlos Avenue  
San Carlos, California 94070

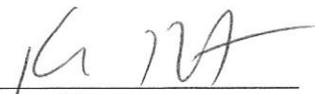
**Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in accordance with the San Mateo County Congestion Relief Plan***

The Town of Woodside is responsible for complying with the *Agreement for Distribution of San Mateo County Measure W Funds for Local Transportation Purposes in Accordance with the San Mateo County Congestion Relief Plan* (the Agreement) between the Town and the San Mateo County Transportation Authority entered into on September 24, 2019. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by *Measure W – San Mateo County Transportation Expenditure Plan* (the Measure), the Town agrees that funds shall not be used to replace funds previously provided for public transportation investments, and that Town will limit the use of funds provided pursuant to this Agreement to invest in major arterial and local roadway improvements in key congested areas throughout the County, focusing on improving safety, reducing congestion, and supporting all modes of travel on the County's roadway system.

P.O. Box 620005  
2955 Woodside Road  
Woodside CA 94062

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2021:

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the Town's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Schedule of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2021, are in compliance with the Agreement.

  
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Town Manager

  
\_\_\_\_\_  
Administrative Services Manager

650-851-6790

Fax: 650-851-2195

townhall@woodsidetown.org

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