

**Town of Woodside  
Measure A Fund**

**Report on Compliance with the  
*Agreement for Distribution of San Mateo County  
Measure A Funds for Local Transportation Purposes***

**For the Year Ended June 30, 2024**

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## INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTION

Honorable Town Council  
Town of Woodside, California

We have examined management of the Town of Woodside's assertion, included in accompanying Management's Report on Compliance with the Agreement for Distribution of San Mateo County Measure A Fund for Local Transportation Purposes (the Agreement) between the Town and the San Mateo County Transportation Authority dated August 22, 1989, that the Town of Woodside (Town) complied with the requirements of the Agreement during the year ended June 30, 2024. Management is responsible for that assertion. Our responsibility is to express an opinion on management's assertion based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion that the Town complied with the requirements of the Agreement is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that the Town complied with the requirements of the Agreement for the year ended June 30, 2024, is fairly stated, in all material respects.

This report is intended solely for the information and use of management, the Town Council and the San Mateo County Transportation Authority and is not intended to be and should not be used by anyone other than those specified parties; however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in black ink that reads 'Maze & Associates' in a cursive, flowing script.

Pleasant Hill, California  
September 15, 2024

**Town of Woodside**  
**Balance Sheet - Measure A Fund**  
**June 30, 2024**

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**ASSETS**

Cash and investments	\$	474,989
Receivables:		
Interest		4,554
Tax receivable		29,901
<b>Total assets</b>	<b>\$</b>	<b>509,444</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$	2,261
<b>Total liabilities</b>		<b>2,261</b>

**Fund balances:**

Restricted		507,183
<b>Total fund balances</b>		<b>507,183</b>

<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>509,444</b>
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# Town of Woodside

## Schedule of Changes in Fund Balance - Measure A Fund

June 30, 2024

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### REVENUES

Measure A	\$ 384,864
Interest income	16,685
<b>Total revenues</b>	<u>401,549</u>

### EXPENDITURES

Current:

Town-wide road rehabilitation project	271,099
<b>Total expenditures</b>	<u>271,099</u>

### REVENUES OVER (UNDER) EXPENDITURES

130,450

### OTHER FINANCING SOURCES(USES)

Transfer (out) to General fund for transportation capital projects	(325,000)
<b>Total other financing sources (uses)</b>	<u>(325,000)</u>

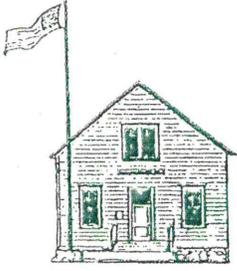
**Net change in fund balances**

(194,550)

### FUND BALANCES:

Beginning of year	701,733
End of year	<u>\$ 507,183</u>

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The Town of  
Woodside

September 15, 2024

San Mateo County Transportation Authority  
120 San Carlos Avenue  
San Carlos, California 94070

Management's Report on Compliance with the Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purpose

The Town of Woodside is responsible for complying with the Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes (the Agreement) between the Town and the San Mateo County Transportation Authority entered into on August 22, 1989. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by Measure A – San Mateo County Transportation Expenditure Plan (the Measure), the Town, agrees that funds, “shall not be used to replace funds previously provided by property tax or other local revenues for public transportation purposes, and that Town will limit the use of Funds Provided Pursuant to this Agreement to the improvement and maintenance of local transportation, including streets and road improvements.”

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2024:

P.O. Box 620005  
2955 Woodside Road  
Woodside CA 94062

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the Town's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2024, are in compliance with the Agreement.

  
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Town Manager

  
\_\_\_\_\_  
Administrative Services Director

650-851-6790

Fax: 650-851-2195

townhall@woodsidetown.org

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