

Town of Woodside
2955 Woodside Road
Woodside, CA 94062
AUDIT COMMITTEE MINUTES

Friday, January 26, 2024
3:00 pm
Conference Room at Town Hall

Call to Order by Dave Eichler at – 3:00 pm – Committee members in attendance Dave Eichler, Ron Karpovich, and Dave Burow. Also, in attendance Town Auditor Grace Zhang with Maze and Associates. Staff member Cindy Safe attended remotely through Zoom.

No Public Communications

1. Approval of Minutes from Audit Committee Meeting March 17, 2023. R Karpovich moved and D Burow seconded all approved.
2. Presentation of FIRST DRAFT Fiscal Year 2022-2023 Woodside Basic Financial Statements.
3. Question and Answer Period – members of the committee reviewed the fiscal year 2023 audit FIRST DRAFT circulated before the meeting and staff and Maze answered questions.
4. Management Letter with no conditions was also circulated before the meeting by Maze and Associates. There were no further questions by the committee.
5. Committee members agreed to meet with the auditor separately from staff at its next meeting.
6. G Zhang/Maze agreed to amend draft financial statements and forward to C Safe for review before emailing out to committee members.

Adjournment at 5:00 pm